



Tanker Weekly

31 Jan – 6 Feb 2026

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MB SHIPBROKERS
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Rates & Prices

USD/day (rates), USD Mn (prices)

Vessel & Route	Spot Rates		Time Charter Rates				Asset Prices	
	6-Feb-26	Change	1 year	Change	3 years	Change	NB Korea	5-year-old
VLCC (ECO) [Basket]	110,861	-41,235	75,000	5,000	60,000	2,500	127.00	124.00
Suezmax (ECO) [Basket]	86,802	-5,740	50,000	-	41,500	-	86.00	83.00
Aframax (ECO) [Basket]	79,424	-4,999	45,000	-	34,500	-	73.00	71.00
LR2 (ECO) [TC1]	46,229	6,882	42,500	-	34,000	-	75.00	73.00
LR1 (ECO) [TC5]	34,700	2,953	30,000	-	27,000	-	61.00	51.00
MR (ECO) [West]	33,782	2,618	24,000	-	21,500	-	49.00	44.00
MR (ECO) [East]	24,960	-2,381						

Changes are Fri vs. Fri

MB spot rates

All vessels non-scrubber.
IMO 3 for MR

Eco-design, tier III and no
scrubber

Market Developments

- Oil eased as the US and Iran agreed to talks, currently happening in Oman. Brent is trading near USD 67.6/bbl and WTI around USD 63.4/bbl. The situation remains precarious, as failed negotiations could send prices soaring again. This volatility has caused a January rush of contracts to lock in prices. Last Sunday, OPEC+ reaffirmed its decision to keep output unchanged in March.
- Sanctioned crude is building up at sea as buyers switch to unsanctioned crude. Floating storage of Russian and Iranian crude alone rose to 58 million barrels from 6 million early last year. This has tightened the mainstream oil market, pushing prices up by roughly 10% over the past two months. Over a dozen tankers loaded with 10-12 million barrels of Russian Urals are sailing toward Asia, a sign producers are trying to get closer to China as India pulls back.
- The US is soon expected to issue a general license allowing companies to produce oil in Venezuela. However, US majors are wary of investing in the country's oil industry without strong legal frameworks and a stable political environment. President Trump has said that he welcomes investments from China and India into the country's oil industry.

Source: Reuters

Recent Sales

USD Mn (price)

Vessel	DWT	Built	Yard	Seller	Buyer	Price	Notes
DHT Bauhinia	301,019	2007	Daewoo	DHT	Unknown	51.00	Scrubber
Asian Lion	297,572	2009	Shanghai Jiangnan	Teying Holdings	Greek	60.00	Scrubber
Dilong Spirit	159,021	2009	Bohai	Teekay	IMS	42.50	
Elandra Fjord	51,406	2011	HMD	Vitol	Greek	En Bloc 49.00	
Elandra Baltic							
San Remo	50,760	2008	SPP	Italian Riviera Petroleum	Undisclosed	16.88	

Recent Fixtures

USD/day (rate)

Vessel	DWT	Built	Yard	Period	Rate	Charterer	Notes
Aliai	50,315	2021	Jiangsu Newyangzi		22,000	BP	
Aquasmeralda	50,295	2021	Jiangsu Newyangzi	24 Months	22,000	BP	
Seapike	43,550	2009		10-14 Months	20,250	Clearlake Shipping	