# Tanker Weekly

## 31 Jan – 6 Feb 2026



MB SHIPBROKERS
TRUSTED SINCE 1914

## Rates & Prices

USD/day (rates), USD Mn (prices)

| Vessel & Route | Spot Rates | | Time Charter Rates | | | | Asset Prices | |
|---|---|---|---|---|---|---|---|---|
| | 6-Feb-26 | Change | 1 year | Change | 3 years | Change | NB Korea | 5-year-old |
| VLCC (ECO) [Basket] | 110,861 | -41,235 | 75,000 | 5,000 | 60,000 | 2,500 | 127.00 | 124.00 |
| Suezmax (ECO) [Basket] | 86,802 | -5,740 | 50,000 | - | 41,500 | - | 86.00 | 83.00 |
| Aframax (ECO) [Basket] | 79,424 | -4,999 | 45,000 | - | 34,500 | - | 73.00 | 71.00 |
| LR2 (ECO) [TC1] | 46,229 | 6,882 | 42,500 | - | 34,000 | - | 75.00 | 73.00 |
| LR1 (ECO) [TC5] | 34,700 | 2,953 | 30,000 | - | 27,000 | - | 61.00 | 51.00 |
| MR (ECO) [West] | 33,782 | 2,618 | 24,000 | - | 21,500 | - | 49.00 | 44.00 |
| MR (ECO) [East] | 24,960 | -2,381 | | | | | | |

Changes are Fri vs. Fri — MB spot rates — All vessels non-scrubber. IMO 3 for MR — Eco-design, tier III and no scrubber

## Recent Sales

USD Mn (price)

| Vessel | DWT | Built | Yard | Seller | Buyer | Price | Notes |
|---|---|---|---|---|---|---|---|
| DHT Bauhinia | 301,019 | 2007 | Daewoo | DHT | Unknown | 51.00 | Scrubber |
| Asian Lion | 297,572 | 2009 | Shanghai Jiangnan | Teying Holdings | Greek | 60.00 | Scrubber |
| Dilong Spirit | 159,021 | 2009 | Bohai | Teekay | IMS | 42.50 | |
| Elandra Fjord<br>Elandra Baltic | 51,406 | 2011 | HMD | Vitol | Greek | En Bloc 49.00 | |
| San Remo | 50,760 | 2008 | SPP | Italian Riviera Petroleum | Undisclosed | 16.88 | |

## Market Developments

- Oil eased as the US and Iran agreed to talks, currently happening in Oman. Brent is trading near USD 67.6/bbl and WTI around USD 63.4/bbl. The situation remains precarious, as failed negotiations could send prices soaring again. This volatility has caused a January rush of contracts to lock in prices. Last Sunday, OPEC+ reaffirmed its decision to keep output unchanged in March.

- Sanctioned crude is building up at sea as buyers switch to unsanctioned crude. Floating storage of Russian and Iranian crude alone rose to 58 million barrels from 6 million early last year. This has tightened the mainstream oil market, pushing prices up by roughly 10% over the past two months. Over a dozen tankers loaded with 10-12 million barrels of Russian Urals are sailing toward Asia, a sign producers are trying to get closer to China as India pulls back.

- The US is soon expected to issue a general license allowing companies to produce oil in Venezuela. However, US majors are wary of investing in the country's oil industry without strong legal frameworks and a stable political environment. President Trump has said that he welcomes investments from China and India into the country's oil industry.

Source: Reuters

## Recent Fixtures

USD/day (rate)

| Vessel | DWT | Built | Yard | Period | Rate | Charterer | Notes |
|---|---|---|---|---|---|---|---|
| Aliai | 50,315 | 2021 | Jiangsu Newyangzi | | 22,000 | BP | |
| Aquasmeralda | 50,295 | 2021 | Jiangsu Newyangzi | 24 Months | 22,000 | BP | |
| Seapike | 43,550 | 2009 | | 10-14 Months | 20,250 | Clearlake Shipping | |